

**DLC BUYERS TO SELLERS  
DRAFT DOCUMENTARY LETTER OF CREDIT FORMAT  
SAMPLE VERBIAGE - SWIFT MT700**

**SENDER:**

**BANK NAME:**

**BANK ADDRESS:**

**ACCOUNT NAME:**

**ACCOUNT NO:**

**SWIFT CODE:**

**BANK OFFICER PHONE:**

**REPRESENTED BY:**

**BANK OFFICER:**

**BANK E-MAIL:**

**RECEIVER**

**BENEFICIARY:**

**BANK NAME:**

**BANK ADDRESS:**

**ACCOUNT NAME:**

**ACCOUNT NUMBER:**

**SWIFT CODE:**

**REPRESENTED BY:**

**BANK OFFICER:**

**BANK PHONE:**

**BANK OFFICER E-  
MAIL:**

**WEB SITE:**

WE, "XXXXXXXXXX", HEREBY ISSUE OUR IRREVOCABLE DOCUMENTARY LETTER OF CREDIT

NO. XXXXXXXX IN FAVOUR OF XXXXXXXXXXXXXXXXXXXXXXXX", ADDRESS  
ATXXXXXXXXXXXXXXXXXXXXX, (HEREINAFTER THE BENEFICIARY), THE BEARER OR  
HOLDER THERE OF, THE SUM OF USD\$XXXXXXXXXXXXXXXXXXXXX (UNITED STATES  
DOLLARS XXXXXXXXXXXXXXXXXXXXXXXX) AND IRREVOCABLY AND UNCONDITIONALLY PROMISE TO PAY  
WITHOUT PROTEST OR NOTIFICATION, UPON FIRST WRITTEN DEMAND ACCEPTED BY  
US VIA AUTHENTICATED SWIFT.

SUCH PAYMENT SHALL BE MADE WITHOUT SET-OFF AND BE FREE AND CLEAR OF ANY  
DEDUCTIONS, CHARGES, FEES, OR WITHHOLDINGS OF ANY NATURE NOW OR HERE AFTER  
IMPOSED.

PARTIAL DRAWINGS ARE PERMITTED, THE RIGHT TO PERFORM THIS LETTER OF CREDIT BY  
THIRD SIDES ARE ALLOWED ONLY AFTER NOTIFICATION OF THE ISSUER AND PAYMENT OF  
ANY TRANSFER FEE, ASSIGNMENT OF PROCEEDS ARE ALLOWED.

THIS DOCUMENTARY LETTER OF CREDIT IS CALLABLE, TRANSFERABLE, BE CONFIRMED ON A  
BANK TO BANK SCREEN BASIS. THIS DOCUMENTARY LETTER OF CREDIT CAN BE IDENTIFIED  
AS FOLLOWS:

DLC NUMBER:

ISSUING BANK:

ISIN:

FACE VALUE:

THIS DOCUMENTARY LETTER OF CREDIT IS CLEAN, CLEAR AND FREE OF ANY LEVY, LIEN OR  
ENCUMBRANCES, AND THE RULE OF FULL DISCLOSURE HAS BEEN ESTABLISHED THAT THESE  
ASSETS ARE LEGALLY OBTAINED FROM NON-CRIMINAL BUSINESS ACTIVITIES AND IS FREELY  
AVAILABLE FOR PAYMENT ON FIRST CALL AND TO SERVE AS COLLATERAL FROM TODAY'S  
DATE TO SECURE ANY LOAN, CREDITLINE OR CREDIT FACILITY.

THERE ARE NO RESTRICTIONS ON THIS DOCUMENTARY LETTER OF CREDIT.

THIS DOCUMENTARY LETTER OF CREDIT IS SUBJECT TO AND GOVERNED BY THE RULES ON  
INTERNATIONAL STANDBY PRACTICES (ISP98) AND AS TO MATTERS NOT GOVERNED BY THE  
ISP98. IT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF  
(\_\_\_\_COUNTRY\_\_\_\_).

FOR AND ON BEHALF OF \_\_\_\_\_ BANK

\_\_\_\_\_  
AUTHORIZED SIGNATURE  
NAME: (BANK OFFICER'S NAME)

TITLE:  
BANK DEPARTMENT:

PIN CODE NUMBER:



\_\_\_\_\_  
AUTHORIZED SIGNATURE  
NAME: (BANK OFFICER'S NAME)

TITLE:  
BANK DEPARTMENT:

PIN CODE NUMBER: